

## COMMITTEE ON WAYS AND MEANS

U.S. HOUSE OF REPRESENTATIVES  
WASHINGTON, DC 20515

February 6, 2019

The Honorable Richard Neal, Chairman  
Committee on Ways and Means  
1102 Longworth House Office Building

Dear Chairman Neal,

Thank you for convening this hearing today about the challenges workers face to ensure a secure retirement. Americans deserve a secure retirement and expect Congress to work together on solutions.

Thanks to the Tax Cuts & Jobs Act and our growing economy, families and local businesses have more money in their pockets from lower taxes and higher paychecks. Last Congress the U.S. House of Representatives twice passed major bipartisan bills – the Family Savings Act as part of Tax Reform 2.0 and H.R. 88 – to help Americans save more and save earlier for retirement, education and for the changing needs of their lives.

Americans love and count on their IRAs and 401(k)s. These savings accounts allow them to make decisions about spending, saving, and investing that work best for them. We need more user friendly and flexible options for businesses and families, such as allowing unrelated small businesses to jointly offer 401(k) plans to their employees. This was included in last year's savings bills.

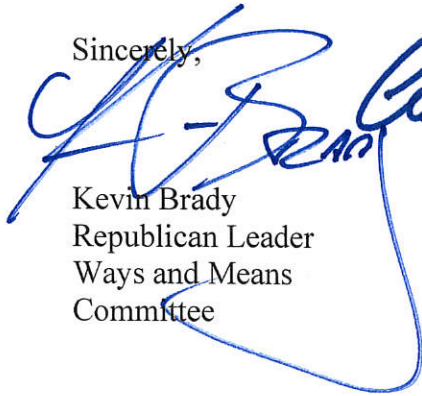
Americans want to save for a variety of important purposes, and can't always predict their changing future needs. For example, providing additional flexibility for significant life events will help younger Americans start saving sooner. This was included also in House-approved bipartisan legislation.

It's also time to put security back into Social Security. This program is on shaky financial ground and we must work together to fix it. In fact, changes to Social Security's solvency have never succeeded without Republican and Democrat support in the U.S. House. Going it alone, forcing one-party solutions, will certainly fail.

Unfortunately, Democrats have shown little interest in bipartisan Social Security solutions. It's time to get serious about a truly bipartisan effort. If Democrats are finally serious about saving Social Security and addressing its demographic challenges, Ways and Means Republicans are eager to join in that conversation in order to find common ground.

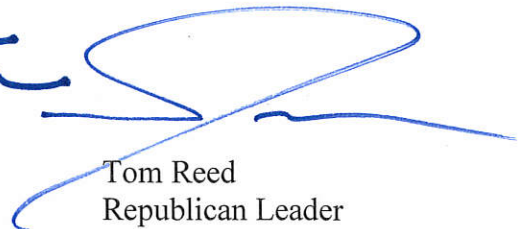
America's seniors, individuals with disabilities, and our children deserve more than a plan that takes more from every worker's paycheck, overpromises benefits to seniors, and merely refills the Social Security Trust Funds for Congress to raid in the future. Americans have been down that road and deserve better. It's time to work together to save Social Security for every generation once and for all.

Sincerely,

A large, stylized handwritten signature in blue ink, appearing to read 'K. Brady'.

Kevin Brady  
Republican Leader  
Ways and Means  
Committee

Adrian Smith  
Republican Leader  
Select Revenue Measures

A large, stylized handwritten signature in blue ink, appearing to read 'Tom Reed'.

Tom Reed  
Republican Leader  
Social Security