(Original Signature of Member)

116TH CONGRESS 2D SESSION

H.R.

To increase the exempt amount applicable for the retirement earnings test for months in 2020, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mrs. Walorski introduced the following bill; which was referred to the Committee on _____

A BILL

To increase the exempt amount applicable for the retirement earnings test for months in 2020, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. DETERMINATION OF EXEMPT AMOUNTS FOR
- **2020.**
- 5 (a) In General.—For purposes of subsection (b) of
- 6 section 203 of the Social Security Act (42 U.S.C. 403)
- 7 and notwithstanding subsection (f)(8)(B) of such section,
- 8 the exempt amount which is applicable to all individuals
- 9 (including individuals described in subsection (f)(8)(D) of

- 1 such section) for months in the taxable year ending after
- 2 2019 and before 2021 shall be an amount equal to the
- 3 contribution and benefit base determined under section
- 4 230 of such Act with respect to remuneration paid (and
- 5 taxable years beginning) in calendar year 2020.
- 6 (b) Determination of Exempt Amounts for
- 7 Months After 2020.—For purposes of determining ex-
- 8 empt amounts for months in taxable years beginning after
- 9 2020, section 203(f)(8) shall be applied as if exempt
- 10 amounts for months in the taxable year ending after 2019
- 11 and before 2021 had been determined under such section
- 12 without regard to subsection (a).